

TRAVEL & TOURISM: ECONOMIC IMPACT 2020¹

GLOBAL GDP GROWTH 2019 (%)

3.5 TRAVEL & TOURISM

2.5 WHOLE ECONOMY



10.3%

CONTRIBUTION TO GLOBAL GDP 2019 (US\$8.9 TN)

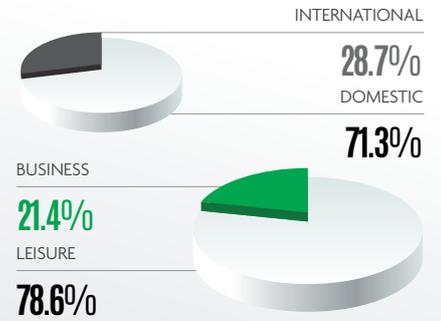
1 / 10

OF ALL JOBS IN 2019 (330 MILLION)

1 / 4

OF ALL NET NEW JOBS CREATED OVER THE LAST FIVE YEARS

BREAKDOWN OF GLOBAL TRAVEL & TOURISM SPENDING



TRAVEL & TOURISM REGIONAL PERFORMANCE, 2019*

NORTH AMERICA

\$ 2.1 TN 8.8%

CARIBBEAN

\$ 59 BN 13.9%

EUROPE

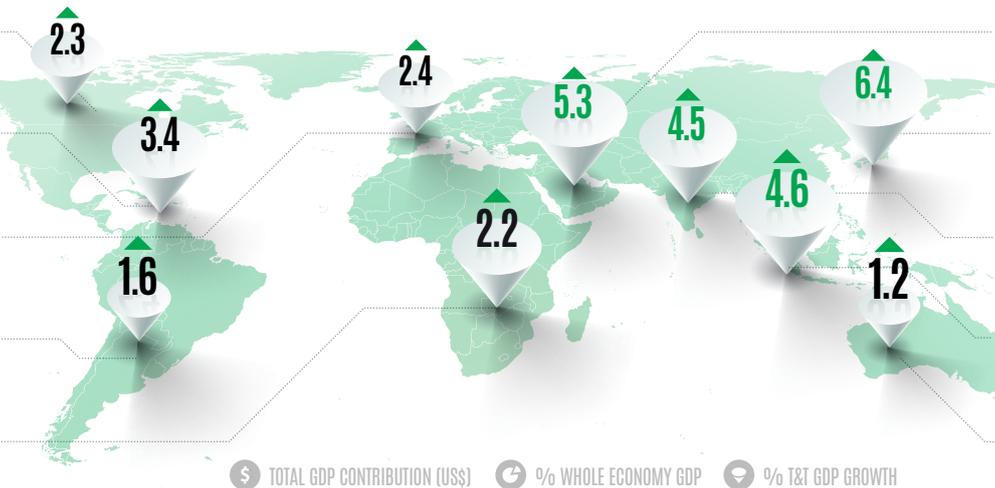
\$ 2.0 TN 9.1%

LATIN AMERICA

\$ 299 BN 8.8%

AFRICA

\$ 168 BN 7.1%



MIDDLE EAST

\$ 245 BN 8.6%

NORTH EAST ASIA

\$ 2.1 TN 9.8%

SOUTH ASIA

\$ 234 BN 6.6%

SOUTH EAST ASIA

\$ 380 BN 12.1%

OCEANIA

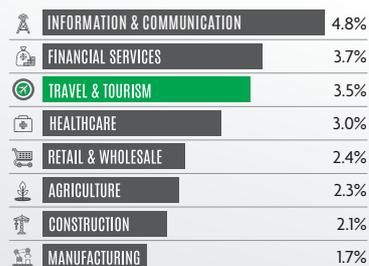
\$ 197 BN 11.7%

\$ TOTAL GDP CONTRIBUTION (US\$) % WHOLE ECONOMY GDP % T&T GDP GROWTH

* Growth highlighted in green when it is above global T&T GDP growth of 3.5%

A CLOSER LOOK

01 SECTOR GDP GROWTH 2019 (%)



02 TRAVEL & TOURISM CONTRIBUTION TO GDP

	T&T CONTRIBUTION TO GDP, 2019 (US\$ BN)	T&T GDP GROWTH 2019 (%)**	DOMESTIC SPEND % OF TOTAL, 2019	INTERNATIONAL SPEND % OF TOTAL, 2019	LEISURE SPEND % OF TOTAL, 2019	BUSINESS SPEND % OF TOTAL, 2019
1 UNITED STATES	1,839	2.3	84	16	70	30
2 CHINA	1,585	9.3	86	14	81	19
3 JAPAN	359	1.6	81	19	69	31
4 GERMANY	347	1.8	86	14	83	17
5 ITALY	260	2.2	76	24	81	19
6 UNITED KINGDOM	254	1.3	83	17	67	33
7 FRANCE	229	1.9	66	34	80	20
8 SPAIN	198	1.8	44	56	89	11
9 MEXICO	196	1.8	85	15	94	6
10 INDIA	194	4.9	83	17	94	6
11 AUSTRALIA	150	0.8	78	22	83	17
12 BRAZIL	140	3.0	94	6	89	11
13 CANADA	108	2.7	76	24	65	35
14 THAILAND	107	1.8	29	71	90	10
15 PHILIPPINES	91	8.6	85	15	66	34

**Growth highlighted in green when it is above global T&T GDP growth of 3.5%

03 FASTEST GROWING COUNTRIES IN TRAVEL & TOURISM GDP 2019

